

of vessels sold to other countries since 1876, will give some idea of the decline in the ship-building industry of late years :—

VESSELS BUILT AND REGISTERED IN CANADA, AND VESSELS SOLD TO OTHER COUNTRIES, 1874-1894.

YEAR.	BUILT AND REGISTERED.*		SOLD TO OTHER COUNTRIES†.		
	No.	Tonnage.	No.	Value.	Tonnage.
				\$	
1874.....	490	183,010			
1875.....	480	151,012			
1876.....	416	127,700	160	2,189,270	64,134
1877.....	430	118,985	110	1,576,244	46,329
1878.....	339	100,873	93	1,218,145	35,039
1879.....	265	74,227	72	529,824	19,318
1880.....	271	65,441	64	464,327	16,208
1881.....	336	74,060	61	348,018	16,808
1882.....	288	60,113	42	402,311	16,161
1883.....	374	74,090	44	506,538	23,896
1884.....	387	72,411	43	416,756	17,368
1885.....	240	43,179	28	246,277	13,177
1886.....	229	32,207	46	266,363	14,343
1887.....	224	22,516	27	143,772	9,263
1888.....	264	25,130	35	289,969	14,479
1889.....	280	34,346	35	266,817	16,173
1890.....	285	52,378	34	442,781	22,844
1891.....	312	52,145	35	280,474	15,143
1892.....	255	28,773	56	506,747	36,399
1893.....	362	28,440	42	363,916	31,317
1894.....	326	21,243	43	243,429	21,960

* Calendar year. † Fiscal year.

From the above figures it appears that the ship-building industry reached the lowest point of depression in 1887, since which year there was a partial recovery, until 1892, when there was a marked decline both in number and tonnage. The figures for the year 1894 show a decrease of 36 in number, and a decrease of 7,197 in the tonnage, as compared with 1893. The value of ships sold to other countries in 1894 decreased by \$120,487, and the tonnage by 59,357 tons, as compared with 1893. There is, however, a very marked decline in the value per ton of ships sold, since it averaged in the earlier years of the table \$34 per ton, while in 1893 it had fallen to about \$12 dollars per ton, so that at the prices of 1876, 1877 and 1878 the ships sold in 1893 would have realized \$746,640, or \$503,211 more than they actually did. The tendency of the present day is, as is well known, towards larger ships, and it will be seen that, in the earlier years of the table, the ships averaged 400 tons each, and in the later years 600 to 700 tons each.

1278. The following is a comparative statement of sea-going vessels arrived and departed from Canadian ports (exclusive of coasting vessels in 1893 and 1894), distinguishing between British, Canadian and foreign vessels :—